



NOTICE OF PROPOSED REAL PROPERTY TAX

The Town of Herndon, Virginia, proposes the following property tax levies.

1. Assessment Increase: Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, is greater than last year's total assessed value of real property by 4.64 percent.

2. Equalized Rate Necessary to Offset Increased Assessment: The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned in Section 58.1-3321(A), Code of Virginia, would be \$.2533 per \$100 of assessed value. This rate will be known as the equalized tax rate. The current real estate tax rate is \$0.2650 per \$100 of assessed value.

3. Proposed Levy: The Town of Herndon, Virginia proposes to adopt a tax rate of \$0.2650 per \$100 of assessed value. The difference between the equalize tax rate (as described in paragraph 2 above) and the proposed tax rate would be \$0.0117 per \$100 of assessed value, or 4.64 percent. This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase or decrease at a percentage greater than or less than the above percentage.

4. Proposed Total Budget Increase: Based on the proposed real property tax rate and changes in other revenues, the total budget of the Town of Herndon, Virginia, will be greater than FY 2022 total approved budget by 5.1 percent.

The **Town Council** of the Town of Herndon, Virginia, will hold work sessions on Tuesday, April 5 and Tuesday, April 19, 2022, at 7:00 p.m. in the Herndon Police Department Community Room, located at 397 Herndon Parkway, Herndon and public hearings on Tuesday, April 12 and Tuesday, April 26, 2022, at 7:00 p.m. in the Herndon Council Chambers Building, located at 765 Lynn Street, Herndon on the real estate tax rate.

The public is encouraged to participate in the town's public hearing process. Individuals having an interest in the above item are invited to attend the public hearings and to state their opinions. Individuals may submit comments to town.clerk@herndon-va.gov

The Town of Herndon supports the Americans with Disabilities Act by making reasonable accommodations for persons with disabilities, so that they may participate in services, programs, or activities, offered by the Town. Please call (703) 435-6804 to arrange for any accommodation that may be necessary to allow for participation.

Viki L. Wellershaus, Town Clerk

Note to Publisher:

Publish on March 18, 2022